Personal Net Worth Statement

South Central Texas Regional Certification Agency (SCTRCA) dba Supply SA

Personal Net Worth (PNW) Statement for New Local and Renewal Applications

Completion of this Personal Net Worth Statement is a mandatory requirement for all new local certification applicants and for renewal applicants whose eligibility is based on individual ownership status. Each qualifying owner upon whom certification eligibility is determined must fully complete and submit this form as part of the application process.

Personal net worth (PNW) consists of all assets and liabilities owned or attributable to the individual applicant, excluding ownership interest in the applicant firm and the applicant's primary residence. Supporting documentation must be provided upon request. Failure to disclose material information or misrepresentation of financial information may result in denial of certification, decertification, or other administrative action as permitted under SCTRCA policy.

Eligibility for local certification may be subject to maximum personal net worth thresholds established by SCTRCA policy.

I. Instructions for Completing Your Personal Net Worth Statement

Please calculate your total assets and liabilities using the instructions below. All amounts must be reported in U.S. dollars and rounded to the nearest whole dollar (omit cents). Do not include the value of your ownership interest in the applicant firm or your primary residence when calculating your personal net worth.

Assets: Report assets at their current fair market values. Include:

- Cash and Cash Equivalents (e.g., checking, savings, CDs)
- Investment Accounts (e.g., stocks, bonds, mutual funds)
- Real Estate (excluding primary residence)
- Personal Property (e.g., vehicles, jewelry, artwork)
- Ownership in Other Businesses (excluding applicant firm)
- Cash Surrender Value of Life Insurance (excluding term policies)

- Amounts Owed to You (e.g., personal loans, notes receivable)
- Assets Held in Trust (if accessible or beneficial)
- Transfers to Relatives or Related Parties in the Last 2 Years

⚠️ Use dollar values only. For example, enter $25,000 not '25k' or 'twenty-five thousand'. Do not include cents.

Liabilities: Report current balances owed. Include:

- Mortgages on Real Estate (excluding primary residence)
- Loans on Life Insurance
- Personal Debts (e.g., vehicle loans, credit cards, unpaid taxes)

⚠️ Use dollar values only. Ensure amounts reflect your current outstanding balances as of the date entered. Do not include cents.

Retirement accounts and the value of your primary residence should be disclosed separately but are not included in the personal net worth calculation.

II. Personal Information

Name: _____

Application Submission Date: _____

Residential Address: _____ City: _____ State: ___ Zip: _____

Business Name: _____

Business Address: _____ City: _____ State: ___ Zip: _____ (if different from residential address only)

Phone: _____ Business Phone: _____

Marital Status: ☐ Single ☐ Married/Domestic Partnership

III. Assets (Report Fair Market Value – omit cents)

1. Cash and Cash Equivalents: $ _____

2. Investment Accounts and Individual Securities (excluding retirement accounts): $_____

3. Real Estate (excluding primary residence):$ _____

4. Personal Property and Other Assets: $_____

5. Ownership in Other Businesses: $ _____

6. Life Insurance (cash surrender value excluding term life insurance): $ _____

7. Amounts Owed to You: $ _____

8. Assets Held in Trust: $_____

9. Transfers to Related Parties Within Past 2 Years: $ _____

IV. Liabilities (Report Current Balances – omit cents)

10. Mortgages on Real Estate (excluding primary residence): $_____

11. Loans on Life Insurance: $_____

12. Other Liabilities (auto loans, credit cards, personal debts, unpaid taxes):
$_____

V. Net Worth Calculation Summary

Total Assets (sum of lines 1-9): $ _____

Total Liabilities (sum of lines 10-12): $ _____

Personal Net Worth (Total Assets minus Total Liabilities): $ _____

VI. Declaration

- Important: All reported values must be based on documentation or reasonable estimates supported by accessible records. Applicants are responsible for ensuring that all information provided is complete and accurate. Failure to provide complete and accurate information, or submission of materially misleading information, may result in denial of certification, decertification, suspension, or other actions as permitted under SCTRCA policy and applicable regulations.

I certify that the information provided in this Personal Net Worth Statement and any supporting documentation is true, accurate, and complete to the best of my knowledge. I understand that this information is submitted for the purpose of determining eligibility under the SCTRCA New Local and Renewal Certification Program. I authorize SCTRCA to verify the information provided and acknowledge that certification determinations are subject to review and enforcement under established SCTRCA policies.

Please submit this form as part of your new or renewal certification application through the Certification Portal at www.supply-sa.org. For questions regarding completion or documentation requirements, please contact support@supply-sa.org.

Signature: _____

Date: _____

VII. Final Review Checklist

☐ I reported all amounts in whole U.S. dollars (no cents).

☐ I excluded the value of my primary residence, retirement accounts and ownership interest in the applicant firm.

☐ I used fair market values for assets, not original purchase price.

☐ I included all liabilities owed personally, not business debts.

☐ I signed and dated the declaration at the end of this form.

Example: Sample PNW Summary (For Reference Only)

This example illustrates how to complete the net worth calculation portion of the form. Values shown are for demonstration only.

Total Assets:

- Cash and Equivalents: $10,000

- Investment Accounts: $15,000

- Real Estate (Rental Property): $100,000

- Personal Property: $25,000

- Ownership in Other Business: $20,000

- Life Insurance (cash value): $5,000

- Amounts Owed to You: $3,000

- Trust Assets: $7,000

- Transfers in Past 2 Years: $0

→ Total Assets = $185,000

Total Liabilities:

- Mortgage on Rental Property: $65,000

- Loan on Life Insurance: $0

- Auto Loan: $12,000

- Credit Cards and Taxes: $8,000

→ Total Liabilities = $85,000

→ Personal Net Worth = $185,000 - $85,000 = $100,000